

Financial Aid Policy for Study Abroad

Updated 02/26/2021

Students Attending HPU Semester Exchange Programs

HPU students taking part in High Point University semester exchange programs may receive the following types of financial assistance, if they qualify, to help meet their costs:

- Institutional Grants and/or Scholarships: The only program where a student may utilize their merit awards is the Exchange Program. Students going on Affiliated or Unaffiliated programs are not eligible for any institutional aid. Exchange students will be able to benefit from all institutionally-funded programs, including the Presidential Scholars Program, the High Point Scholarship Program, the Say Yes Scholarship Program, and Honors Scholars/Fellows Programs, with the exception of *athletic awards*. The total amount of institutional funds allowed for use cannot exceed HPU's cost for tuition and fees. In addition, please note that some awards (including but not limited to Music Scholarships; Band Scholarship, Chamber Singers Scholarships; Theatre Scholarships; Toccatatones and Petal Points Scholarships, etc.) would have to be approved by the individual department, as these awards may be performance-based or commitment-based scholarships, and students away on Study Abroad could not meet their commitment.
- Federal grants and/or loans: Please note that Federal Financial Aid will be awarded only for courses that are required for the student's HPU degree, including general education courses, courses required by the major, and electives necessary to meet graduation requirements. Aid will not be awarded for courses completed abroad that cannot be counted toward the student's HPU degree. Please note that federal work-study funds cannot be used for study abroad.
- North Carolina Need-based Grant (for qualified NC residents only) or grants from other states will be awarded only for courses that are required for the student's HPU degree, including general education courses, courses required by the major, and electives necessary to meet graduation requirements. Aid will not be awarded for courses completed abroad that cannot be counted toward the student's HPU degree.
- Private alternative loans can be awarded provided the student and their family meets the necessary qualifications of the lender.
- Private, outside funding must be approved by the organization or foundation that is funding the scholarship. Written approval from the organization or foundation must be obtained and turned into the Student Financial Planning Office.

Students Attending HPU Semester Affiliated Programs

HPU students taking part in High Point University semester study abroad programs formally and officially affiliated with HPU may receive the following types of financial assistance if they qualify:

- Federal grants and/or loans: Please note that Federal Financial Aid will be awarded only for courses that are required for the student's HPU degree, including general education courses, courses required by the major, and electives necessary to meet graduation requirements. Aid will not be awarded for courses completed abroad that cannot be counted toward the student's HPU degree. Please note that Federal Work-study cannot be used for study abroad.
- North Carolina Need-based Grant (for qualified NC residents only) or grants from other states will be awarded only for courses that are required for the student's HPU degree, including general education courses, courses required by the major, and electives necessary to meet graduation requirements. Aid will not be awarded for courses completed abroad that cannot be counted toward the student's HPU degree.
- Private alternative loans can be awarded provided the student and their family meets the necessary qualifications of the lender.
- Private, outside funding must be approved by the organization or foundation that is funding the scholarship. Written approval from the organization or foundation must be obtained and turned into the Student Financial Planning Office.

Students Attending Non-HPU Semester (Unaffiliated) Programs

HPU students who wish to participate in semester study abroad programs not formally and officially affiliated with High Point University <u>must</u> have a completed Consortium/Contractual Enrollment Form, <u>and</u> a completed Consortium Agreement by both institutions (typically provided by the host institution in the student's program packet) in order to receive any of the following types of financial assistance if they qualify:

- Federal grants and/or loans: Please note that Federal Financial Aid will be awarded only for courses that are required for the student's HPU degree, including general education courses, courses required by the major, and electives necessary to meet graduation requirements. Aid will not be awarded for courses completed abroad that cannot be counted toward the student's HPU degree. Please note that Federal Work-study cannot be used for study abroad.
- North Carolina Need-based Grant (for qualified NC residents only) or grants from other states will be awarded only for courses that are required for the student's HPU degree, including general education courses, courses required by the major, and electives necessary to meet graduation requirements. Aid will not be awarded for courses completed abroad that cannot be counted toward the student's HPU degree.
- Private alternative loans can be awarded provided the student and their family meets the necessary qualifications of the lender.
- Private, outside funding must be approved by the organization or foundation that is funding the scholarship. Written approval from the organization or foundation must be obtained and turned into the Student Financial Planning Office.

Students Attending HPU Global Experience & Maymester Programs

HPU students who wish to participate in short-term, faculty-led study abroad programs formally and officially affiliated with High Point University may receive the following types of financial assistance if they qualify:

- Recipients of the Presidential Founders Scholarship or Presidential Fellows) entering HPU Fall 2007-Fall 2019 have available to them a one-time travel stipend in the amount of \$1,000 that can be used on a Global Experience or Maymester study program of their choice. This stipend cannot be applied to full-semester or non-HPU summer study abroad programs.
- Recipients of the High Point Fellowship Scholarship or the High Point University Scholarship entering HPU Fall 2007-Fall 2019 have available to them a one-time travel stipend in the amount of \$500 that can be used on a Global Experience or Maymester study program of their choice. This stipend cannot be applied to full-semester or non-HPU summer study abroad programs.
- Effective Fall 2020, select freshman undergraduate students entering HPU will be eligible for an Experiential Grant. Up to \$1,000 of the available Grant monies can be applied toward program fees on a Global Experience or Maymester program provided the student has not used the one-time \$1,000 grant for any other programs affiliated with the program.
- Effective Fall 2021, select freshman undergraduate students entering HPU will be eligible for the Go Global Grant. This one-time grant will cover up to four credits of the tuition cost associated with qualified students' global coursework on a Maymester program.

Students Attending HPU <u>Summer</u> Exchange Programs

HPU students who wish to participate in summer exchange programs may receive the following types of financial assistance provided they are enrolled in at least 6 credits and if they qualify:

- Federal grants and/or loans: Students wishing to utilize federal aid for the summer must complete the summer financial aid application. Eligibility is based on any federal financial aid remaining in the academic year. Federal Financial Aid will be awarded only for courses that are required for the student's HPU degree, including general education courses, courses required by the major, and electives necessary to meet graduation requirements. Aid will not be awarded for courses completed abroad that cannot be counted toward the student's HPU degree. Please note that federal work-study funds cannot be used for study abroad.
- Private alternative loans can be awarded provided the student and their family meets the necessary qualifications of the lender.
- Private, outside funding must be approved by the organization or foundation that is funding the scholarship. Written approval from the organization or foundation must be obtained and turned into the Student Financial Planning Office.
- As it is with on-campus summer sessions, students are **NOT** eligible to receive any institutionally funded or North Carolina Need based Grant programs for summer exchange programs.

Students Attending HPU Summer Non-HPU (Unaffiliated) Programs

HPU students who wish to participate in summer study abroad programs not formally and officially affiliated with High Point University <u>must</u> have a completed Consortium/Contractual Enrollment Form <u>and</u> a completed Consortium Agreement by both institutions (typically provided by the host institution in the student's program packet), and be enrolled in at least 6 credits and in order to receive any of the following types of financial assistance if they qualify:

- Federal grants and/or loans: Students wishing to utilize federal aid for the summer must complete the summer financial aid application. Eligibility is based on any federal financial aid remaining in the academic year. Federal Financial Aid will be awarded only for courses that are required for the student's HPU degree, including general education courses, courses required by the major, and electives necessary to meet graduation requirements. Aid will not be awarded for courses completed abroad that cannot be counted toward the student's HPU degree. Please note that federal work-study funds cannot be used for study abroad.
- Private alternative loans can be awarded provided the student and their family meets the necessary qualifications of the lender.
- Private, outside funding must be approved by the organization or foundation that is funding the scholarship. Written approval from the organization or foundation must be obtained and turned into the Student Financial Planning Office.
- As it is with on-campus summer sessions, students are **NOT** eligible to receive any institutionally funded or North Carolina Need based Grant programs for summer exchange programs.